

VIRGINIA

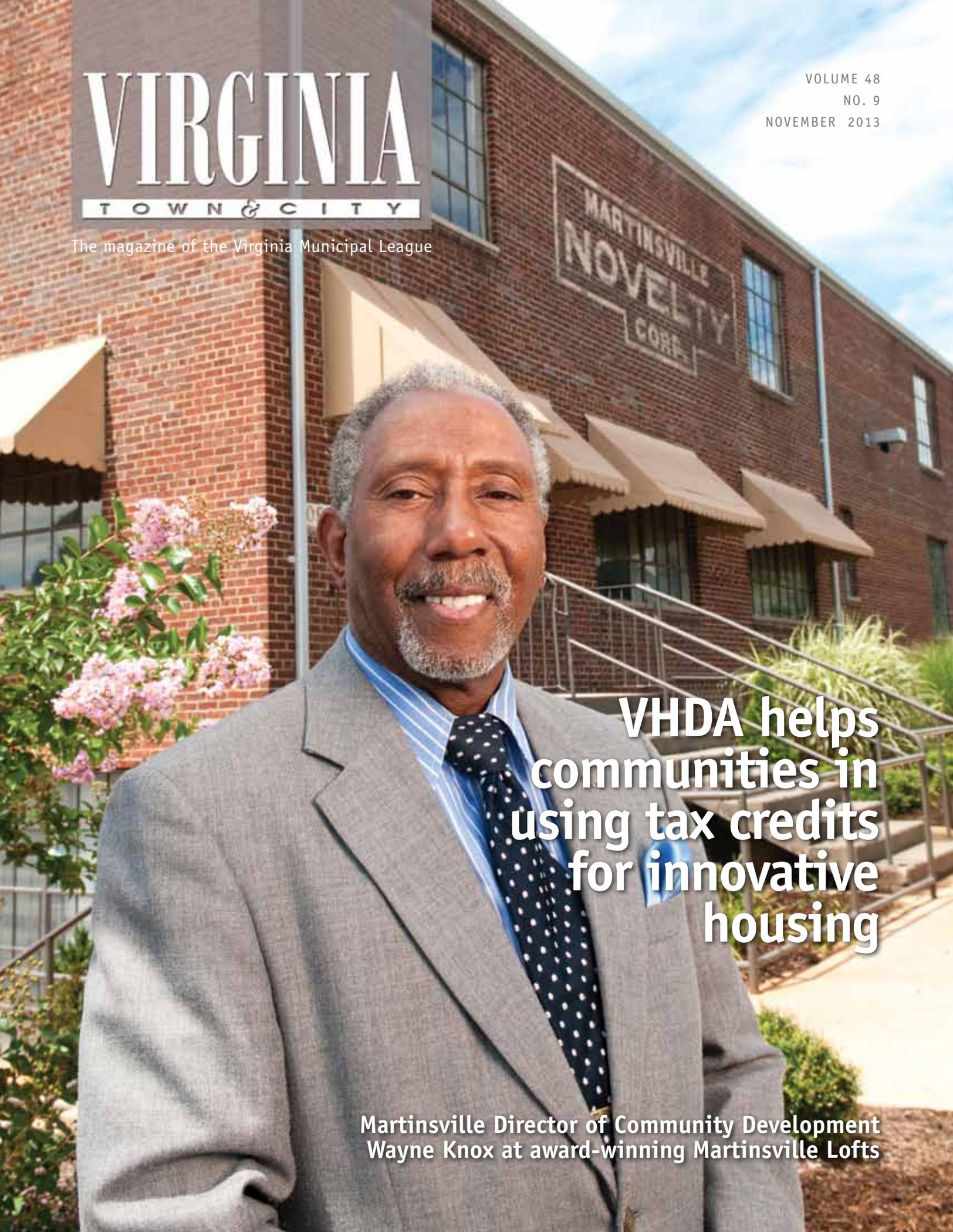
TOWN & CITY

The magazine of the Virginia Municipal League

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A photograph of Wayne Knox, the Martinsville Director of Community Development, standing in front of the Martinsville Lofts. He is wearing a grey suit jacket, a blue and white striped shirt, and a dark blue tie with white polka dots. The building behind him is a brick structure with a sign that reads "MARTINSVILLE NOVELTY CORE". There are several windows with tan awnings and a set of stairs with a metal railing leading up to the entrance. A bush with pink flowers is visible on the left side of the frame.

**VHDA helps
communities in
using tax credits
for innovative
housing**

**Martinsville Director of Community Development
Wayne Knox at award-winning Martinsville Lofts**



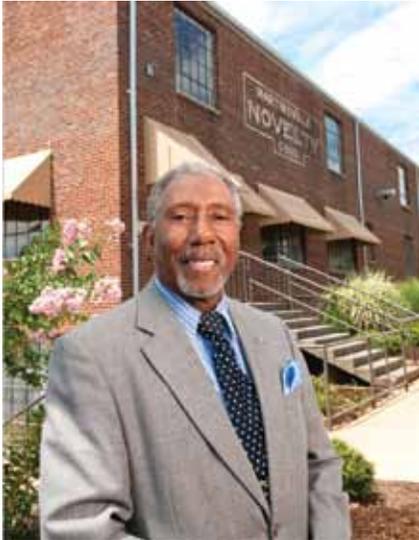
The VMLIP Solution

Local governments and school systems have until December 2 to decide if they will participate in the Virginia Retirement System's Virginia Local Disability Plan (VLDP), or opt-out. This is a one-time irrevocable decision.

VML Insurance Programs (VMLIP) is offering an alternative. The VMLIP Solution includes options designed to provide more control to members over benefits and a comprehensive solution to overriding paid leave issues. The program is available to all local governments impacted by the VLDP, regardless of coverage with VMLIP.

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About the cover

Martinsville, like many of the cities and towns across Virginia, is combining Low-Income Housing Tax Credits with other financing programs to revitalize their communities. Wayne D.P. Knox, Martinsville's director of community development, stands in front of Martinsville Lofts. Originally a historic factory building, today Martinsville Lofts is an inviting and affordable residential community. Photography by Doug Buerlein.

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Political subdivisions in Virginia have a new investment option for funds they plan to hold for one year or longer. The new program, named the Virginia Investment Pool, enables local governments to invest jointly pursuant to state law.

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Low-Income Housing Tax Credits: Affordable housing's unsung hero

The dictionary defines an unsung hero as someone “who makes a substantive yet unrecognized contribution.” The definition is a perfect analogy for Low-Income Housing Tax Credits – a sometimes misunderstood federal program that has quietly worked behind the scenes for almost three decades to help bring affordable rental housing to communities across Virginia.

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Downtown Roanoke's MUMI revival: How partnerships made it happen

In 2001, Roanoke residents and city leaders unveiled a blueprint to guide community development through 2020, with a major goal of revitalizing the city's neighborhoods. In doing so, an assortment of downtown historic structures – factories, hotels, storefronts and warehouses – was brought back to life as mixed-use/mixed-income properties with affordable housing options.

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VHDA construction control officers: Ensuring rental housing is a community asset

An affordable rental housing community has been approved. What's next? When the developer is using Virginia Housing Development Authority financing or VHDA-allocated Low-Income Housing Tax Credits, it's not what, but who. Apartment construction is complex, and community expectations are high. VHDA's experienced construction control officers are essential to the success of such projects.



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Norfolk names development director



- Anderson -

Steven Anderson, director of economic and community development for St. Mary's County, Md., was named director of the Department of Economic Development in Norfolk

effective Sept. 3.

Prior to serving St. Mary's County, Anderson worked in the private sector providing consulting services to municipalities and businesses. He also has served as vice president of business development for St. Louis County, Mo., where he collaborated with more than 48,000 businesses. His duties there included business attraction, retention and expansion; negotiating financial and tax incentive packages; and collaborating with small businesses and incubator companies.

Manassas fills city manager position



- Pate -

William Patrick Pate, assistant city manager of High Point, N.C., was selected as city manager of Manassas effective Oct. 28.

In High Point, Pate oversaw finance, budget and evaluation, customer service, communications, information technology, systems project administration, engineering services, facility services and parks and recreation. Before becoming assistant manager, he served as the budget and evaluation director for the City of Greensboro, N.C.

Seward selected Isle of Wight administrator

Anne F. Seward was named county administrator in Isle of Wight. She served most recently as chief financial officer for the City of Suffolk.

Before accepting the CFO post

in Suffolk in 2007, Seward served as director of budget and finance and as assistant county administrator in Isle of Wight. Before her first stint in Isle of Wight, she was a senior auditor with the Virginia Auditor of Public Accounts.

Petersburg fills 2 slots in city hall



- Brown -

Petersburg has filled two key slots in its city government.

Frank Brown III was named general manager of public utilities.

Brown has more than 25 years of experience in utilities. He served previously as a watershed manager for Atlanta, chief of utilities services for Richmond, operations manager for the Washington D.C. Water & Sewer



- Wade -

Authority and chief of design for Newport News Public Utilities.

Tennille Wade was named city engineer in the Department of Public Works. She worked most recently for O'Brien & Gere Engineers, where she managed projects for municipal and business clients. Wade's experience includes work as a land planner and civil site designer for two firms in Hampton Roads. She also served as an airman, specializing in engineering, for the Air Force.

2 Virginians elected to ICC positions

Two Virginia building code officials have been elected to positions with the International Code Council. The code council is a U.S.-based association that develops codes and standards for states and local governments to use in the construction of safe homes and buildings.

Guy Tomberlin, CBO, building code services manager for Fairfax County, was elected vice president of ICC. He is also a past president and



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officer of the Virginia Building and Code Officials Association and the Virginia Plumbing and Mechanical Inspectors Association. He began his career in code enforcement in 1985 as an inspector in Fairfax County. Among his duties, Tomberlin manages the permits section and advises other county agencies on code-related matters.

Lynn Underwood, code official for the City of Norfolk, was elected to a three-year term on the ICC Board of Directors. Underwood supervises building safety professionals and is responsible for permits, plan review, inspections and property maintenance enforcement. He has authored six books and numerous articles about construction safety regulations.

Norfolk names library director



Sonal Rastogi was named director of libraries for Norfolk Public Library.

Rastogi began work for the library in 1995. She was named assistant director of libraries in 2006 and had been serving as acting library director. Rastogi is treasurer of the Ethnic Multicultural Information Exchange Round Table, a division of the American Library Association.

Hampton selects Sult police chief



Terry Sult, 56, director of public safety in Sandy Springs, Ga., was named Hampton's police chief. His experience also includes 27 years in Charlotte-Mecklen-

burg, as well as serving as police chief in Gastonia, N.C.

Sult has served as a patrol officer and homicide detective and coordinated Charlotte's first street-level drug unit. He has also led task forces that

collaborated with federal and state enforcement agencies on issues such as anti-terrorism and preparedness, and partnered with neighboring localities to create regional and consolidated special situation teams (such as SWAT and dive teams.)

Roanoke County fills development post



- Loope -

Jill B. Loope is the new director of the Roanoke County Department of Economic Development. She has worked for the county more than 13 years – most recently as acting director of the department.

Loope began her career with Roanoke County in 2000 as director of community relations. Less than a year later, she transferred to the Economic Development Department as assistant director and was named acting director in 2011. Prior to joining Roanoke County, Loope worked as director of economic development for Caroline County and the City of Radford.

Hampton mayor gets White House post



- Ward -

Hampton Mayor **Molly Joseph Ward** resigned Oct. 4 to accept the post of special assistant to the president and deputy director for the Office of Inter-

governmental Affairs. In her new role, Ward is leading White House engagement with mayors, county and municipal officials across the country. She served as mayor of Hampton for five years. Prior to being elected mayor, she served as city treasurer.

Emporia names assistant city manager

Jason Stewart was appointed assistant city manager in Emporia effective Sept. 9. He oversees the city's

community development, planning and zoning functions.

Stewart served most recently as zoning administrator / senior planner with Dinwiddie County. He has also worked for the Town of Gate City, Bedford County and the City of Richmond.

J. Ervin Toney dies; was Dillwyn mayor

J. Ervin Toney, mayor of the Town of Dillwyn in Buckingham County and a retired insurance salesman, died Sept. 25 after battling cancer. He was 76.

Toney had served as the town's mayor since 2008. He was first appointed to the town council in 1976. He was re-elected ever since.

Hampton selects Clark as new HR director



- Clark -

Nicole Munford Clark has been hired as director of human resources for Hampton. While she served most recently as human resources director for Orange County, N.C., Clark

has spent much of her professional career in Hampton Roads, including working for City of Chesapeake and Newport News Public Schools.

Clark has professional designations as a Senior Professional in Human Resources from the Society for Human Resource Management and as a Certified Professional from the International Public Management Association for Human Resources.

City attorney leaving Falls Church

Falls Church City Attorney **John Foster** has accepted a position as division counsel with Fairfax County Public Schools effective this December.

Since starting with the city in 2008, Foster was heavily involved in several redevelopment initiatives. He was instrumental in navigating the intricacies of the pending sale of the city's water utility.

Pulaski names Utt new town manager

Pulaski Town Council chose **Shawn M. Utt** as town manager effective in mid-October.

Utt, who served most recently as community development director for Pulaski County, has more than 14 years of experience in planning and management. He replaced **John J. Hawley**, who retired after 11 years in the post.

Falls Church selects public works director

Falls Church hired **Michael Collins, P.E.**, to serve as director of public works effective Dec. 9.

Collins has been with Arlington County for the past 13 years, holding several positions in the county's Water, Sewer, and Streets Division. In 2005, he was promoted to his current position, Engineering Bureau chief, directing the county's infrastructure design and construction agency and overseeing a staff of 60 engineers, construction managers, surveyors and administrative staff.

York's Smith to head library association

York County Library Director **Kevin W. Smith** was named president of the Virginia Library Association recently.

The association develops, promotes and improves library and information services, library staff and the librarian profession. Since joining the associa-

tion, Smith has lobbied at the local, state and federal levels. He has coordinated and led an annual delegation of Virginia librarians and library advocates to Washington to meet with members of Congress for the past six years.

LGA elects officers for 2013-2014



- Hudson -

The Local Government Attorneys of Virginia have elected new officers and a board of directors for 2013-2014.

Officers are: Hampton City Attorney **Cynthia E.**

Hudson, president; Bedford County Attorney **G. Carl Boggess**, vice president; Virginia Beach Deputy City Attorney **Roderick R. Ingram**, treasurer; and Danville City Attorney **W. Clarke Whitfield Jr.**, secretary.

Board of Director members are: Fairfax Deputy County Attorney **Peter D. Andreoli Jr.**, Botetourt County and Vinton Town Attorney **Elizabeth K. Dillon**, Alexandria Assistant City Attorney **George McAndrews**, Chesterfield Assistant County Attorney **Tara A. McGee**, Martinsville City Attorney **Eric H. Monday**, James City Assistant County Attorney **Lola Rodriguez**, Roanoke Assistant City Attorney **Timothy R. Spencer**, Frederick County Attorney **Roderick B. Williams** and Prince William County Attorney **Angela M. Lemmon**.

Harris re-elected VAPDC president



- Harris -

Emporia City Council Member **F. Woodrow Harris** was re-elected president of the Virginia Association of Planning District Commissions recently.

Harris represents the Crater Planning District Commission.

Prior to being selected VAPDC president for a second consecutive year, Harris served as the association's first vice president and Legislative Committee chair.

Mugler elected president of revenue commissioners

The Virginia Commissioners of the Revenue Association elected **Ross Mugler** of Hampton recently as president during the association's annual conference. Mugler has served as commissioner of the revenue for Hampton since 1992.

Mugler is a certified master commissioner of the revenue and a graduate of Civic Institute of Hampton Roads.

Submit news items about people in your city, town or county to dparsons@vml.org.

Hampton completes shoreline improvements

Work on Hampton's first public living shoreline project designed to help prevent erosion and filter stormwater runoff was completed recently. A ceremony marking the accomplishment was held adjacent the improved shoreline that serves as a gateway to the Phoebus area of the city and Fort Monroe.

Historically, both public and

private shorelines in Hampton have experienced erosion, usually as a result of high tides and waves from nor'easters and tropical storms. In 2002, the city adopted the Hampton Beachfront and Storm Protection Management plan, which outlines a process for improving the quality and public use of shorelines.

More recently, the Hampton Comprehensive Waterways Committee, a citizens-led group responsible

for developing long-term initiatives focused on the health and safety of city waterways, has supported shoreline stabilization.

In addition to improving water quality and stormwater treatment in the immediate area, the new shoreline is expected to improve public access to the waterfront and serve as a model for other area shorelines.

Roanoke Co. wins technology award

Roanoke County's Communication and Information Technology Department was honored Sept. 9 with a Governor's Technology Award at the 16th Annual Commonwealth of Virginia Innovative Technology Symposium (COVITS).

The department received the Governor's Technology Award for Innovative Use of Technology in Local Government for a project that helps save time and resources by allowing Community Development building inspectors to make real-time updates from remote locations.

The county's Infrastructure Services staff developed a secure "virtual desktop infrastructure" solution to integrate building inspectors' mobile updates with the legacy computer system in the office. The solution saves time and fuel costs for building inspectors and also helps keep information current for the county's building safety staff and other system

users that rely on the most up-to-date information.

Vienna celebrates stream restoration

Vienna officials participated in a ceremony Oct. 19 celebrating the restoration of a section of Wolftrap Creek in the town's Wildwood Park. Fairfax County and Vienna cooperated on the project, which corrected the stream's deeply incised channel and eroding banks.

The improvements raised the stream bed and reconnected the stream to the floodplain. The stream banks were sloped and unstable trees were removed. Native trees, shrubs and other plants were installed to stabilize the stream banks, filter out pollutants and provide a habitat for small mammals, song birds and amphibians.

Alexandria recognized as bike friendly place

Alexandria has been named a silver level Bicycle Friendly Community by the League of American Bicyclists, recognizing the city's commitment to improving conditions for bicycling.

Awarded the bronze level in 2008, this new achievement reflects Alexandria's launch of the Capital Bikeshare program, and the significant growth of on-street bike lanes, shared lanes, bicycle and pedestrian trails, and the adoption of a Complete Streets policy, which ensures accommodations for multiple users, including bicyclists.

The **City of Williamsburg** earned a bronze level for its efforts.

ELSEWHERE ...

Norfolk has launched two new blogs to enhance the lives and lifestyles of its residents. Fit City Connect is all about fitness and wellness while Come Home to Norfolk provides residents an opportunity to write about the city they love.



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Falls Church is in the process of upgrading 15 traffic and pedestrian crossing signals to LED lights. In addition to using less energy, the LED signals have a lifespan up to 10 times that of incandescent bulbs, which reduces maintenance costs. ... **Standard & Poor's** has upgraded Norfolk's bond rating from "AA" to "AA+". This was S&P's first upgrade of the city in 50 years. ... The **City of Manassas Department of Public Works and Utilities** celebrated its 100th anniversary on Oct. 12. The public event included free lunch, entertainment and tours.

York County Parks, Recreation and Tourism won an award for the "Best New Special Event" in its population category at the annual Virginia Recreation and Park Society conference held in early September. Yorktown Maritime Weekend was organized and managed by York County's Parks, Recreation, and Tourism and the York County Tall Ships Committee as part of Opsail 2012.

... **Abingdon's Tourism Department** has launched a new website for promoting the town and surrounding area. Check it out at www.visitAbingdonvirginia.com.

The **Leesburg Parks & Recreation Department** was honored with the Best New Renovation / Addition Award (Parks, Playgrounds, Blueways, Greenways or Trails) for the town's new bike depot at Rafflo Park. The award was presented at the 2013 Virginia Recreation and Park Society Conference in Williamsburg. ... **Arlington Transit (ART)** has introduced a student SmarTrip® card that makes it easier for Arlington teen-agers to take transit. Arlington County middle and high school students who purchase the Student iRide SmarTrip® card can ride the ART bus for the discounted fare of 75 cents. ... **Vienna** has launched the "Shop Vienna" initiative, an online directory listing all in-town businesses. The directory is organized by category and is designed to give residents

and visitors up-to-date access to all of the town's businesses. The directory also is available as a mobile app. Check it out at www.viennava.gov/index.aspx?nid=1034. ... **Petersburg** held a ribbon-cutting ceremony recently to mark the opening of new tennis courts and a renovated basketball court at Lee Memorial Park. Originally built in the late 1930s with a clay surface, the tennis courts were given a hard surface in the 1960s.

Virginia added four enterprise zone designations recently. The zones are for the **City of Portsmouth**, the **City of Winchester, Scott County** and a joint zone including the **City of Radford** and **Pulaski County**. Each locality will use state and local enterprise zone incentives to create jobs and promote private investment.

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Virginia Investment Pool established

VML announces new local investment option

LOCAL OFFICIALS attending VML's 2013 Annual Conference in Arlington last month welcomed the announcement of a new Virginia-focused investment vehicle for managing governmental funds. Named the Virginia Investment Pool (VIP), the program is a collaborative effort between the Virginia Municipal League, the Virginia Association of Counties and local treasurers that enables local governments to jointly invest in fixed income instruments with an average term of one to three years. The new program will be administered by VML/VACo Finance, the financial services arm of VML and VACo.

VIP is a new option political subdivisions may now consider for investing funds they plan to hold for one year or longer. VIP invests in a diverse portfolio of high-quality corporate and government securities and offers a higher expected rate of return than typically provided by money market funds. Under VIP's investment policy, eligible investments are limited to those authorized under the Virginia Investment of Public Funds Act.

"VIP is intended to be used in concert with a traditional money market fund," explains Barbara O. Carraway, treasurer of the City of Chesapeake and chairman of the VIP Board of Trustees. "A money market fund or other overnight fund is best for holding cash that will be used for current operating expenses. VIP, on the other hand, is for funds that may be invested for a somewhat longer period in typically higher-yielding investments."

Historically, longer term investments have generated a higher yield than otherwise identical short-term investments. VIP offers a convenient way for local governments and authorities to invest in conservative, one- to three-year instruments. At the same time, participants are able to



Board of Trustees and advisers discuss VIP investment policy. (l-r) Valerie Tweedie (Christiansburg), John Tuohy (Arlington), Roger Wiley (Hefty & Wiley), Dean Lynch (VACo), Allen Scarborough (Prince William), Jim DuVal (Richmond), Jim Campbell (VACo), Mike Amyx (VML) and Steve Mulroy (VML/VACo Finance).

access their funds on a semi-monthly basis if unexpected needs arise.

VIP was officially established in September, when the VIP Board of Trustees held its organizational meeting in Richmond. The board includes 12 voting members, along with the executive directors of VML and VACo, who serve on an ex officio basis. Initially, VML and VACo each appointed five trustees. Beginning with the annual meeting to be held in 2014, these 10 trustees will be elected by participants.

The remaining two trustees include the two "founding members." VIP was established pursuant to Virginia's joint exercise of powers law through the adoption of ordinances by the City of Chesapeake and the City of Roanoke. As founding members, Chesapeake and Roanoke are entitled to representation on the Board of Trustees for an initial two three-year terms under the program's governing documents.

At its organizational meeting, the Board of Trustees approved a trust

About the Virginia Investment Pool

VIP IS AN INVESTMENT POOL designed especially for funds that political subdivisions plan to hold for one year or longer.

Its diversified portfolio includes investments authorized by the Code of Virginia, from federal agency securities to high-quality corporate and municipal bonds, etc.

The portfolio of investments has an average term of one to three years, offering a higher expected rate of return than money market funds.

Semi-monthly liquidity enables investors to respond to unexpected events.

The program provides four layers of active oversight: 1) a professional fund manager; 2) a Board of Trustees comprised of treasurers and chief investment officers; 3) a full-time program administrator; and 4) direct reporting to participants.



Steve Mulroy of VML/VACo Finance reviews the trust agreement with VIP board members (l-r) Allen Scarborough (Prince William), Jim DuVal (Richmond), Mike Amyx (VML), Mulroy, Ellen Minga (Smithfield), Laura Rudy (Stafford), Fred Parker (Washington), Ron Williams (Suffolk) and Barbara Carraway (Chesapeake)

agreement and investment policy and appointed the firm, Public Trust Advisors, to serve as fund manager. Public Trust Advisors is investment manager for various state-level local government investment pools with combined assets of more than \$9 billion. Regions Bank was designated as custodian. Roger C. Wiley of the firm, Hefty & Wiley, P.C., serves as general counsel to all VML/VACo Finance programs, including VIP.

In the election of officers, the board selected Carraway as chairman and Evelyn W. Powers, treasurer of the City of Roanoke, as vice chairman. Steven C. Mulroy of VML/VACo Finance was elected secretary

to the board.

“VIP builds on the success that VML/VACo Finance has achieved with the Pooled OPEB Trust Fund,” Mulroy noted. “With over half-a-billion dollars in assets, the OPEB Trust Fund is today the largest pooled investment program in the U.S. for funding health insurance liabilities. “All indications point to VIP becoming another extremely popular choice among local officials.”

Any political subdivision may participate in VIP by adopting an ordinance or resolution authorizing their treasurer or chief investment officer to invest. Model documents are available from VML/VACo

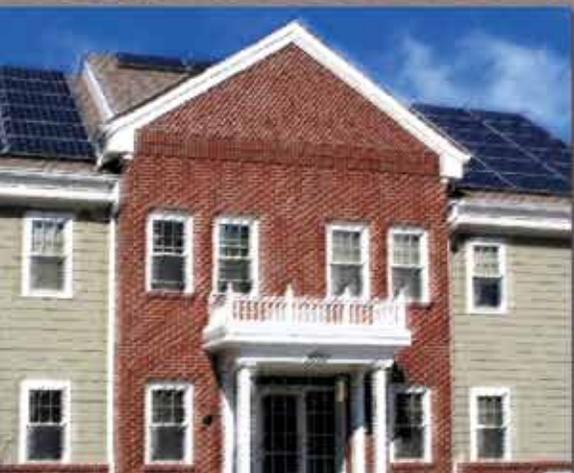
Finance. For more information, visit the VML/VACo Finance website, www.valocalfinance.org, or phone (804) 648-0635. 

Virginia Investment Pool is an actively managed local government investment pool focused on one-to three-year fixed income securities.

Virginia Investment Pool Board of Trustees 2013-2014

- Barbara O. Carraway (chairman), City of Chesapeake
- Evelyn W. Powers, MGT (vice chairman), City of Roanoke
- Richard A. Cordle, Chesterfield County
- James P. DuVal, City of Richmond
- Ellen Minga, Town of Smithfield
- Francis X. O’Leary, Arlington County
- Fred W. Parker, Washington County
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- Allen B. Scarborough, Prince William County
- Valerie Tweedie, Town of Christiansburg
- Ronald H. Williams Sr., City of Suffolk
- R. Michael Amyx, VML (ex officio)
- James D. Campbell, VACo (ex officio)





The surprising appeal of affordable housing

How do you go from concerns about NIMBY (not in my back yard) to “what a great addition to our community?” In cities and towns across Virginia, the answer is by taking an innovative approach to affordable housing.

It can start with a historic diamond in the rough, like Martinsville’s 1929 furniture factory or a former grand hotel in Roanoke. It can also grow from the ground up, like the new seniors’ apartments in Richmond’s Church Hill neighborhood.

With the right partnerships, financing tax credits, first-class construction and outstanding property management, municipalities are creating much more than housing that’s affordable. They’re creating remarkable, livable environments that people want to call home, that foster community pride and benefit local economies.

Read about the latest trends in affordable housing in this special 15-page section that follows.

Low-Income Housing Tax Credits

Think of them as affordable housing's unsung hero

THE DICTIONARY DEFINES an unsung hero as someone “who makes a substantive yet unrecognized contribution.” The definition is a perfect analogy for Low-Income Housing Tax Credits (LIHTC) – a sometimes misunderstood federal program that has quietly worked behind the scenes for almost three decades to help bring affordable rental housing to communities across Virginia. These housing tax credits, administered by the Virginia Housing Development Authority (VHDA), help encourage the creation of quality affordable homes for hardworking families and people with special needs, seniors, veterans and the homeless. They’re also an important economic

By Ann Brown

developers receive the benefit of tax credits they can sell to investors who use them to offset their federal tax liability.

The LIHTC program successfully demonstrates what government and the private sector can do when they work together. Unlike in a direct funding program, private investors (not the federal government) provide the money up front and bear the financial risk. Each state receives an allocation of credits based on population. Then, the state housing authority makes credits available to developments within its state. This helps ensure that rental housing meets established statewide priorities. Results of this private/government

financing partnership can be seen throughout the Commonwealth. From Buchanan Gardens Apartments in Arlington County to The Rivers Apartments in Chesapeake to Martinsville Lofts in Martinsville, each apartment community is one that Virginia’s diverse neighborhoods – and neighbors – can embrace.

Reusing manufacturing space

“With any project, the only way to make it possible and positive, is to have all the right partners at the table on the front end. All parties must be willing to be in it for the long haul, and must be patient. Government officials, residents,

developers, financing agencies, and current and potential residents, all need to buy in,” said Martinsville’s Director of Community Development Wayne D. P. Knox. “In the case of the **Martinsville Lofts**, all parties, even the skeptics, were invited to the table and ... a positive outcome was had by all.”

It all started in 1929, when the Martinsville Novelty Corporation – one of many early 20th century furniture factories that once stood within the city limits – opened and began producing small pieces of furniture known as “novelties.” In addition to the three-story main factory building, the complex also includes an adjacent wood storage area, drying kilns, a storage building and a factory restaurant, as well as a Quonset hut added in the late 40s/early 50s. Transforming all of these historically-significant buildings into one cohesive



Martinsville Lofts, originally a historic factory building in Martinsville, has been transformed into an inviting and affordable residential community. Photo by Doug Buerlein.

development catalyst for Virginia, since the construction and ongoing operations of affordable rental housing attract significant private investment and generate substantial tax revenue for the Commonwealth and its municipalities.

Created by the Tax Reform Act of 1986, this program gives the nation’s state and local housing finance agencies the equivalent of nearly \$7.8 billion in annual budget authority to issue tax credits. The credits are used to acquire and rehabilitate or build affordable rental housing. In exchange for producing this housing,

and inviting affordable residential community was a challenge, since the project had to combine the very different requirements of the federal and state historic tax credit programs with the federal LIHTC program.

“What surprised me the most about Martinsville Lofts was the amount of paperwork involved with putting together such a project, and the people who have the skills to make it possible. It always amazes me to see a project unfold, as the numbers add up and the paperwork follows it,” Knox said.

Landmark Asset Services, Inc. of Winston-Salem, N.C., along with VHDA LIHTC specialists, met the adaptive reuse challenges, and today Martinsville Novelty is serving a new role as affordable housing for families earning 60 percent or less of the area median income (AMI). The 60 loft-style apartments spread across three buildings include seven unique townhouse-style units built into the metal-clad Quonset hut. All are EarthCraft certified, feature Universal Design elements and are managed by a VHDA-certified management company. The complex also includes an unheated covered recreational community area and a playground for younger residents.

What was most surprising about Martinsville Lofts for the developer? “In all honesty, just how beautiful the finished project was,” said R. Taylor Stanfield, president and CEO of Landmark. “The site consisted of four separate buildings and one of the buildings included three distinct areas. In the end, the project retained the historic character of a former furniture manufacturing company while at the same time blending modern elements creating a cohesiveness that made everything work perfectly.”

In addition to creatively leveraging the financing needed, innovative thinking also earned this community

a J. Timothy Anderson Award for Most Innovative Adaptive Reuse from the National Housing & Rehabilitation Association. Martinsville Lofts has also received a Sustainable Leadership Award from EarthCraft Virginia for multifamily renovation.

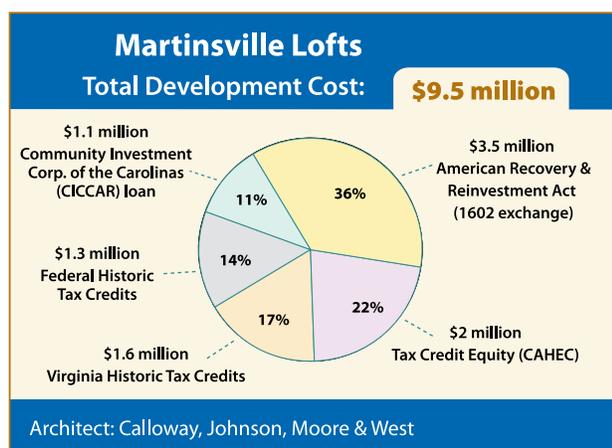
“The community has responded quite favorably to the project. Many words of praise have been heard,” Knox said. “It has also inspired other property owners to seriously consider renovating some of their properties for residential use.”

Rehabilitating viable housing

Built in 1949, the 11 brick apartment buildings that comprise Arlington County’s **Buchanan Gardens** had seen better days when it was bought in 2009 for rede-

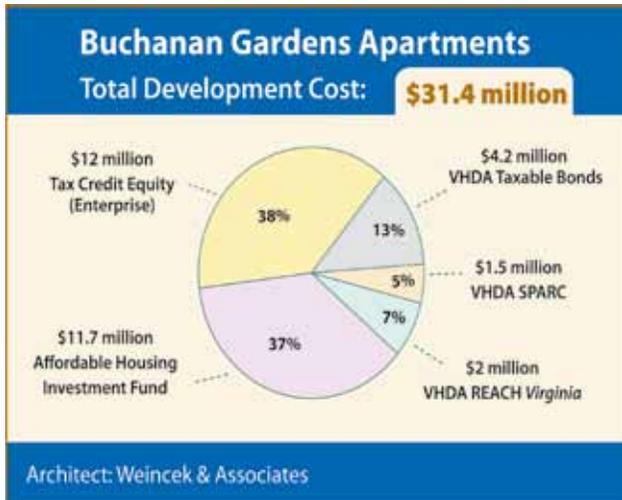


Buchanan Gardens, located in Arlington County, features 11 updated buildings that now provide more family-sized apartments, as well as secured bike parking, a community center and a playground. Photo © Eric Taylor, EricTaylorPhoto.com.



velopment by the Arlington Partnership for Affordable Housing (APAH). The thinking was that a large amount of TLC and leveraged financing would create an attractive, modernized affordable housing community.

Comprehensive renovations to update the community included expanding the number of two- and three-bedroom apartment units, as well as increasing their size. Upgraded plumbing and electrical capacity, as well as new tankless water heaters, energy-efficient heating and central air conditioning, kitchens and baths, were phased in across the community during the 18-month process. Other improvements include 12 barrier-free units, a new playground, a new community center that houses an after-school program and a computer center, and secured bicycle parking located throughout the complex.



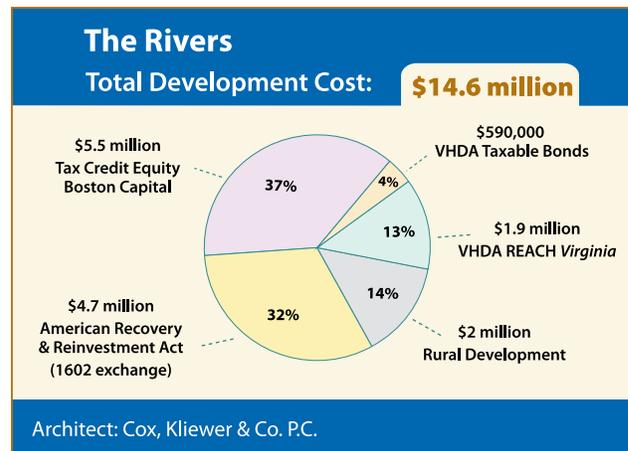
“There are always concerns when undertaking a new project – cost estimates, timing, choosing the right general contractor and other third party consultants. Missing a critical element of the due diligence could come back to haunt the developer if missed in the early stages,” said APAH CEO Nina Janopaul. “We found VHDA’s construction control staff extremely responsive, thorough, reasonable and willing to work with APAH to resolve any problems quickly.”

The extensive \$31.4 million revitalization that serves 111 families was financed using \$11.7 million from Arlington County’s Affordable Housing Investment Fund,

\$7.7 million in VHDA funding (taxable bonds, SPARC and REACH Virginia) and \$12 million in federal Low-Income Housing Tax Credits.

APAH worked to retain as many of the existing low-income residents as possible with a county-funded Tenant Assistant Fund and thoughtful relocation plan.

“We are very proud of Buchanan Gardens Apartments. It is 100 percent leased, and 70 percent of our residents who were with us when construction began returned to the property when it was completed. Today, we have a vibrant, tight-knit community that lives near their work in close-in Arlington,” said Janopaul.



The Rivers, located in Chesapeake, is another example of a successful rehabilitation. This property, which is EarthCraft certified, offers low utility costs and ENERGY STAR® appliances. The community features 48 one-bedroom and 192 two-bedroom apartments – 240 remodeled units in total – as well as a community center with a computer lab, a playground and a laundry room. Twenty-four apartments meet Uniform Federal Accessibility Standards with ADA floor plans that include roll-in showers and project-based rental subsidy.

In addition, 24 units in the revitalized apartment complex provide affordable housing for families or individuals earning 40 percent or less of the area median income (AMI). The remaining 216 units will serve those making 50 percent or less AMI.

“When the residents learned about the details of the planned improvement through our community meetings, they were extremely excited about the renovations to both their individual apartments and the community as a whole,” said Carl Hardee, vice president of The Lawson Companies, the developer of the property. “In addition, the City of Chesapeake, the police department, and the zoning and planning offices were very pleased with the planned improvements to the property and the value it added to the surrounding area.”

The Lawson Companies, an active tax credit devel-



The Rivers, in Chesapeake, underwent extensive exterior rehabilitation. In addition, each of the 240 apartments – which now have EarthCraft certification – offers residents healthy living, low utility costs and sustainable products. Photos courtesy of Lawson Realty Group.

oper since 1988, has completed more than a dozen tax credit developments in Virginia and South Carolina.

“There is a sense of true partnership in working with VHDA. Everyone involved is dedicated to the project, from construction management through the closing team. VHDA has been and continues to be a great

Revealing something new

Located in Richmond’s historic Church Hill neighborhood on the site where an industrial lumber mill once operated, Beckstoffer’s Mill Lofts & Apartments opened in March 2012, featuring 22 mixed-income apartments. Wanting to continue on its success with Beckstoffer’s Mill, the Better Housing Coalition (BHC) put together a deal to expand the affordable housing development to include a three-story, 32-unit and a one-story, seven-unit apartment complex for seniors.

“**Somanath Senior Apartments at Beckstoffer’s** is the second phase of a mixed-income community the Better Housing Coalition is developing to revitalize an entire city block in the North Church Hill neighborhood. It’s an anchor component of a larger campaign to produce and preserve 150 affordable homes in this community,” said Bernard Rogers, BHC senior project manager. “The apartments are named in honor of

T.K. Somanath, BHC’s founding CEO who retired in 2013 after 24 years of leadership.”

BHC’s eighth community for low-income seniors, Somanath Senior Apartments are for residents age 55 and older with incomes of 50 percent or less of AMI. Maximum income is \$25,900; the average annual income of the seniors served is \$11,000.

Universal Design makes both buildings fully accessible and although both buildings contain a variety of green components, the one-story building is among only a few net-zero energy apartments for seniors nationwide. The intent, Rogers said, is for the building to produce as much energy as its residents consume. Some of the building’s green features include: Energy Star™ appliances, Water Sense plumbing fixtures, ductless mini-split HVAC systems, Energy Recovery Ventilation and 206 photo-voltaic panels with a net-metering system that gives BHC credit for electricity when the building produces more energy than its residents consume. The net-zero building also incorporates six solar thermal panels that provide water heating.

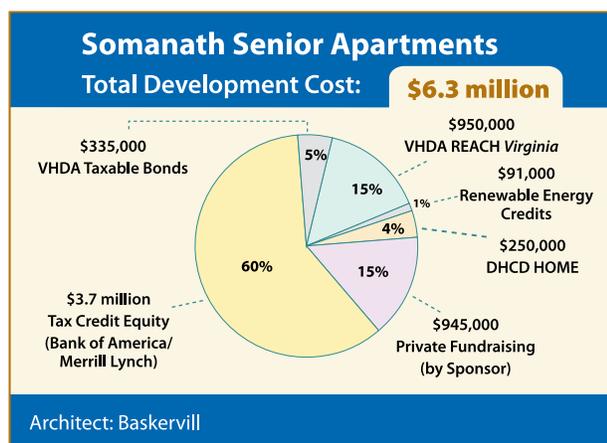
The \$6.3 million development was financed using \$3.7 million in federal Low-Income Housing Tax Credits, \$91,000 in Renewable Energy credits, \$1.3 million in VHDA funding (taxable bonds and REACH Virginia), a \$250,000 HOME loan from the Virginia Department of Housing and Community Development and \$945,000 in private fundraising by the sponsor.



Somanath Senior Apartments at Beckstoffer’s, located in Richmond’s Church Hill neighborhood, feature a rooftop sensory garden and Universal Design elements to make them fully accessible for the community’s age 55+ residents. Photo courtesy of Chris Cunningham Photography.

business partner,” Hardee said.

The \$14.6 million revitalization of The Rivers Apartments was financed with \$5.5 million in Low-Income Housing Tax Credits leveraged with Rural Development funding, American Recovery and Reinvestment Act 1602 Exchange funds and VHDA funding (taxable bonds and REACH Virginia).





South Bay Apartments, new construction located in Portsmouth, is home to 60 formerly homeless single adults from the South Hampton Roads region. Onsite support services help residents improve their housing stability and self-sufficiency. Photo courtesy of Virginia Supportive Housing.

South Bay Apartments was built from the ground up by non-profit developer Virginia Supportive Housing (VSH) to serve homeless individuals in South Hampton Roads. Each of the 60 supportive studio apartments (SSA) has about 380 square feet and includes a bed, dresser, table, chair, kitchenette and full bathroom. Six of the units in this EarthCraft certified property are completely accessible. In addition to apartments, the complex contains a community room, laundry facilities, a computer room, a fitness room and staff offices. An extensive security system includes a front desk that is staffed 16 hours a day, with a resident monitor on duty at night.

Residents sign leases and pay 30 percent of their income in rent; minimum monthly payment from a resident is \$50. Onsite supportive services are avail-

able to help residents stabilize and improve their health, incomes, housing stability and increase their self-sufficiency. Forty-two South Bay units serve Portsmouth residents, with six units each reserved for residents of Chesapeake, Norfolk and Virginia Beach.

The four participating municipalities provided funding and rental subsidies for the \$6.9 million apartment complex, and the Portsmouth Redevelopment and Housing Authority donated the land. Additional funding sources included the syndication of federal Low-Income Housing Tax Credits, loans from the Virginia Department of Housing and Community Development (DHCD) and VHDA, and grants from private foundations.

“We appreciated the opportunity to collaborate with VHDA on the Low-Income Housing Tax Credit Program, and on various real estate loan products tailored to the various phases of a real estate development,” said VSH Housing Development Officer Julie Anderson. “We also liked the customer service VHDA provided, with questions answered quickly and in person.”

Rethinking your community's affordable housing options

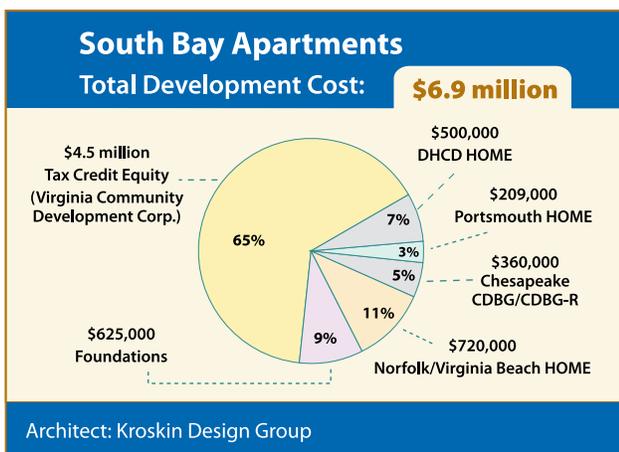
Attractive, well-built and well-managed rental properties are popular with Virginians, no matter what part of the Commonwealth they call home. They're also more affordable for residents, developers and communities when they're financed, in part, with Low-Income Housing Tax Credits. Navigating the revitalization journey from ambitious idea to amazing reality is easier than you might think.

“What I liked best about working with VHDA was the flow of information that was transmitted all ways – from the developer to the city and back again to VHDA,” said Knox, referring to Martinsville Lofts. He added that there are more possible sites within Martinsville that now are being looked at for renovation, including some larger former factories and a former hotel. “These could provide high quality and affordable residential housing in the core of our city.”

Could the LIHTC financing partnership between government and private sector investors help bring exciting opportunities to your community's affordable rental housing? To learn more about the federal Low-Income Housing Tax Credit program, visit vhda.com or call Jim Chandler, director of LIHTC Programs, at 804-343-5786 or e-mail jim.chandler@vhda.com. 

About the author

Ann Brown is a senior copywriter at the Virginia Housing Development Authority.



How Low-Income Housing Tax Credits work

THERE ARE 907 actively leasing properties (84,921 apartments) in Virginia that were funded by the federal Low-Income Housing Tax Credit (LIHTC) program. The credits are allocated by the Virginia Housing Development Authority (VHDA). The apartments serve low-income families, people with disabilities, the elderly and the homeless in urban and rural Virginia. These credits are often the foundation for revitalizing neglected neighborhoods and catalysts for stimulating local economies.

Here's how the program works.

1. Federal regulations allow each state's housing finance agency to work within broad guidelines and tailor the LIHTC program to best address that state's needs. The LIHTC program encourages investors to finance apartments for low-income residents at restricted rents. Each year, each state gets a per capita allocation of housing tax credits. For Virginia in 2013, the allocation was \$2.25 per capita for a total of \$18.4 million. In addition, a state may request a share of the national pool of unused credits from other states. The credits generate approximately twice their value in additional investment.

Eligible development types and corresponding credit rates include: 9 percent for new construction or substantial rehabilitation of developments not federally subsidized or financed with tax-exempt bonds; 4 percent for new construction, substantial rehabilitation or acquisition of developments that are federally subsidized with tax-exempt bonds. The actual tax credit rate, recalculated monthly by the IRS based on Treasury Department interest rates, is set at the prevailing rate either when the developer signs the contract with the housing finance agency or when the finished project is ready for occupancy. That rate represents the percentage of qualified project costs investors can claim against their tax liability each year for 10 years.

2. Each state's housing finance agency – VHDA in Virginia – develops a qualified allocation plan (QAP) to give priority to its most pressing low-income housing needs. It then holds public hearings on the QAP and coordinates priorities with other housing programs.

3. VHDA evaluates which apartment developments, among the many proposed, best meet the QAP. Virginia's QAP establishes a competitive system centered on the allocation of points earned for meeting various criteria. Points are awarded for a variety of housing needs characteristics that include readiness; location of the proposed development in a Qualified Census Tract and revitalization area; development characteristics such as EarthCraft or LEED green building certification; resident population characteristics; sponsor's experience;

and efficient use of resources.

In addition, bonus points are awarded for a commitment to impose income and rent limits on the low-income housing units throughout – as well as beyond – the 30-year extended use period. Even when all applicants meet the QAP standards, fewer than half are able to be funded, with about a third of all housing tax credits awarded to non-profit organizations.

4. VHDA scrutinizes costs and financing estimates in the proposals it selects, and limits developer and builder profit, providing only enough housing tax credits to make it possible to rent the apartments to low-income families at restricted rents.

5. After adjusting the developer's estimates, VHDA allocates the LIHTCs to the developer, who then sells the credits for cash to investors who want to reduce their federal taxes.

6. Developers use professional tax credit syndication firms to market housing tax credits to the largest possible number of investors to get the highest possible price. (Non-profit organizations syndicate a third of all housing tax credits.)

7. Money from selling housing tax credits acts as the developer's equity in the property and reduces the mortgage needed to build or renovate the apartment complex. These savings are what make restricted, lower rents for low-income residents possible.

8. The developer uses the cash from the LIHTC sale and mortgage proceeds to buy materials and hire labor for construction. VHDA ensures that developers begin construction promptly and finish within a specified time or require that the credits be returned for re-allocation.

9. When the apartment complex is ready to be occupied, VHDA reviews the costs and funding sources again, and reduces LIHTCs if fewer credits are needed than were first approved.

10. In order to ensure the ongoing quality of the rental property, as well as compliance with the LIHTC program, VHDA continuously checks resident rents and incomes, inspects property conditions and notifies the IRS about any ineligible residents, excessive rents or significant physical defects. The IRS can recover any LIHTCs claimed by investors on apartments that are out of compliance.

Investors have a strong stake in keeping an apartment complex in compliance. They can claim the LIHTC for 10 years, but only as long as their apartments remain in good condition and are rented to low-income residents at restricted rents. However, most developers in Virginia agree to hold rents at affordable levels for 30 years. 



Downtown Roanoke's MUMI revival

How partnerships made it all happen

IN 2001, ROANOKE residents and city leaders unveiled a blueprint to guide community development through 2020, with a major goal of revitalizing the city's neighborhoods. Roanoke was beginning to emerge as one of the hottest cities in America for new manufacturing locations and/or expansions. But the growing workforce found affordable housing in the downtown area to be limited.

Residents, leaders and developers recognized that the great old buildings of downtown Roanoke had lost their luster, but not their potential. Appreciation for these historic structures – factories, hotels, storefronts and warehouses – was still there. Was it possible to bring them back to life as mixed-use/mixed-income (MUMI) properties with affordable housing options? And if so, how could Roanoke make it happen?

By Ann Brown

of Roanoke and downtown as a conservation district in 1980. This satisfied the requirements of VHDA's MUMI program. The city also used its resources to establish new national and state Historic Districts – and expand existing districts – in parts of downtown. This step facilitated the development community's use of state and federal historic tax credits as an integral part of revitalizing Roanoke's downtown housing component. The city's zoning ordinance already allowed mixed-use development.

Townsend added that the city's role was, and continues to be, to create a climate that helps developers explore, implement and layer multiple financial and program components. This makes it easier to overcome functional and financial barriers that are inherent in transforming old buildings into mixed-use/mixed-income residences.

□ In 2002, Roanoke residents and private developers, Scott Graeff and Ed Walker shared a dream – to do something special with the former Grand Piano and Furniture building. Five years later they approached the City of Roanoke with the idea of restoring the historic landmark and, at the same time, creating rental alternatives for the city's diverse workforce. Today, the four-story building called **The Hancock** features a restored exterior façade, as well the original oak floors and decorative upper-floor windows. Monthly rents are \$650 to \$1,500 for the 46 one-bedroom apartments and \$995 to \$1,195 for the 12 two-bedroom apartments. Seventeen of the 46 apartments will be maintained as affordable for the life of the loan. The building also includes office space on the ground floor. This \$10 million

adaptive re-use was financed by layering historic tax credit equity, owner equity, a one-time economic development performance grant contributed by the city through the Roanoke Redevelopment and Housing Authority, and a blend of VHDA taxable bonds and REACH Virginia MUMI subsidy funds.

"In 2002, the city had almost no housing in its traditional downtown," said Townsend. "It took a couple of signature projects to demonstrate the demand for housing downtown and in Roanoke's surrounding central core neighborhoods. It was surprising that those initial projects, like The Hancock, that came online in the mid/late- decade (2006-2009), were pre-leased, and/or were totally leased up very soon after the proj-



Today, the former Grand Piano and Furniture building known as The Hancock is a MUMI complex that features 46 apartments, as well as ground floor space.

"The developer of the first mixed-use project brought the details of VHDA's program to the city's attention and demonstrated how this program was beneficial to his development approach. It also was consistent with Roanoke's housing goals and objectives," said Roanoke Assistant City Manager Brian Townsend, "especially as it pertained to our desire to provide more housing for mixed-income scenarios in our downtown and central core neighborhoods."

Through its Redevelopment and Housing Authority, the city had designated most of the central part



Cotton Mill Lofts, once a thriving textile factory in Roanoke’s downtown industrial district, has been reinvented as an urban mixed-use / mixed-income community with immediate leasing success.

ects were finished. No project to date, either using the VHDA MUMI program or other means of financing, have languished on the rental market or not had solid lease-up activity.”

□ A textile factory built in 1919 became a stylish apartment building in a former downtown industrial district, thanks to the demand for contemporary living spaces combined with visionary thinking by Ed Walker. Today, **Cotton Mill Lofts** includes 108 apartments that range in size from 450 square feet to more than 1,200 square feet, and rent for \$525 to \$1,355 a month. Eight spaces that are designed to be live/work units feature an outside entrance. Financing to redevelop the former Virginia Mills Cotton Products plant into affordable workforce housing combined historic tax credits and owner equity with a permanent loan from VHDA, for a total development cost of \$12.5 million.

“Roanoke was fortunate to have a small, but very dedicated and innovative, cadre of local developers with a very strong vision of the potential for downtown residential development. Edward Walker was instrumental in demonstrating how such projects could be financially structured to make the projects supportable within the revenue/rental structure of Roanoke’s housing market,” Townsend said.

“Programs, policies and other supportive efforts of the city, VHDA and others are only good when you have a talented development community and development teams with the vision and wherewithal to put them all together, in the right proportions, and in the right contexts to make projects happen.”

□ Built in 1925 by Harry Lawson along the downtown railway, **The Lawson East** originally warehoused first generation Model T’s imported into the Roanoke area. In September 2008, when the warehouse received its listing as a Virginia Landmark on the National Register of Historic Places, developer Lucas Thornton had already envisioned the project that would breathe new life into his great-grandfather’s legacy. Thornton had contacted VHDA in January 2008 for assistance in collaborating with the developer and the city, as well as creating a financing strategy to leverage several sources of funding. The result of merging the warehouse’s historic industrial roots with modern features is 22 one- and two-bedroom apartments, with eight apartments maintained as affordable for the life of the loan. There are also two live/work units and a 1,000 square foot commercial space. In addition to historic tax credit equity and owner equity, the \$3.2 million revitalization was funded through VHDA’s MUMI program and REACH Virginia subsidy funds, blended with taxable bonds. The City of Roanoke provided a 10-year real estate tax abatement that temporarily freezes the building’s value at its before-rehabilitation rate.



The Lawson East has gone from warehousing Model T cars to housing 22 apartments, two innovative live/work units and 1,000 square feet of commercial space.

“Obviously, Roanoke has experienced positive impacts from more residents living in downtown,” said Townsend. “Previously vacant and/or underutilized buildings have been put back to productive use, property values have stabilized and increased, and restaurant and related uses have increased in downtown to support both daytime worker and evening resident populations.”



From hotel to high-rise apartment building, The Patrick Henry is an adaptive re-use success story complete with an elegant ballroom and a variety of ground floor businesses.

□ **The Patrick Henry**, a once glamorous high-rise hotel, had operated as both apartments and a hotel for several decades before the final resident moved out in 2005. It was sold in October 2009 to developer Edward Walker, who had previously revitalized several of downtown Roanoke’s historic buildings. Innovative adaptive re-use balanced modern amenities with the preservation of many original architectural details. The result is 132 one- and two-bedroom apartments that rent from \$520 to \$1,315 a month. The Patrick Henry also features lower floor commercial spaces that house a variety of businesses. The restored ballroom provides an elegant space that can be rented for weddings, conferences and meetings. The \$22.6 million transformation was financed by combining historic tax credits, New Markets tax credits, owner equity and a VHDA permanent loan.

“Success breeds success. We have been fortunate over the past decade that no mixed-use/mixed income

development has failed, and all have performed at or exceeded expectations, despite rather troubling and unclear national economic and financial conditions,” Townsend said.

A revival gaining momentum

The first professional comprehensive plan in America was the Roanoke Plan of 1907, developed by now famous city planner, John Nolen. Today, the City of Roanoke is still planning comprehensively, as it grows into a hub for commerce and business, with a population of approximately 97,000. The proof is in a 65-block historic downtown district that is evolving into a focal point for work, play and attractive, affordable urban housing options. The immediate leasing success of revitalized mixed-use/mixed-income rental properties confirmed the desire for affordable housing in a downtown that is evolving into a true neighborhood.

“The devil is in the details. You have to determine what is in your city’s best interest, what its housing strategy is, and how to ensure that alignment of policies, goals and objectives is made with support or non-support of certain housing financing programs,” Townsend said. “The VHDA MUMI program happened to be very well aligned with Roanoke’s housing goals and objectives when it was first used in 2006 or so, and the city developed a rapport with a local group of developers whom we knew had long-term interests in their investments, and in the future of downtown, that very closely aligned with those of the city.”

City Manager Christopher Morrill summed up Roanoke’s MUMI revival this way. “The partnership between the City of Roanoke, VHDA and the development community has created a new level of energy in our downtown, resulting in a vibrancy that can be experienced during the workday, nights, evenings and the weekend. It’s a downtown that provides the broadest range of activity and opportunity possible to the residents of the city and the Roanoke Valley.”

To learn about MUMI housing finance solutions that can help cities and towns transform neglected buildings into desirable, affordable apartments and street-level businesses, contact Keith Sherrill, VHDA Community Housing Officer, at 804-343-5735 or Keith.Sherrill@vhda.com. To review MUMI success stories from around Virginia, visit vhda.com/casestudies. 

About the author

Ann Brown is a senior copywriter at the Virginia Housing Development Authority.

VHDA construction control officers

Ensuring rental housing is a community asset

AN AFFORDABLE RENTAL housing community has been approved. What's next? When the developer is using Virginia Housing Development Authority (VHDA) financing or VHDA-allocated Low-Income Housing Tax Credits (LIHTC), it's not what, but who. Apartment construction is complex, and community expectations are high. Reputations, money and high quality standards are on the line with every project. VHDA's experienced

By Ann Brown

encompassing thousands of details, dozens of meetings and numerous onsite inspections every step of the way – from pre-construction to the latent defect walk-through that typically takes place a year after the project is completed.

“Through our process of plan review, pre-construction meetings and numerous onsite interactions, we're able to set and meet a high standard of expectations for VHDA-financed properties,” said VHDA Construction Control Manager Ray Shelly. “Our goal is not only to identify issues that may result in the contractor removing and replacing finished work. Rather, we want to be proactive and identify challenges so costly mistakes can be avoided.”

No project is without its challenges. New construction requires verification of each and every stage of a massive amount of work going on simultaneously. Renovations and adaptive reuse construction typically entail diverse challenges that are as unique as the buildings involved. Since all members of VHDA's construction control team have both construction and construction management experience, they understand these challenges and are able to help property developers avoid costly mistakes that may crop up either during construction or after occupancy.

Construction control officers also monitor construction to ensure developers understand exactly what VHDA expects from each affordable rental housing project it finances. This includes:

- Reviewing work-in-place to make sure it conforms to VHDA minimum design and construction requirements.
- Overseeing compliance with manufacturers' warranty requirements.
- Managing general conformance with standard construction practices.
- Verifying that work-in-place matches the work that is being billed for.
- Administering construction change orders.
- Handling minimum design and construction waiver requests.
- Controlling project closeout requirements, such as determining construction escrow.

Along with these requirements, additional conditions come into play for tax credit allocation properties.



Reviewing work in progress for Martinsville Lofts to ensure it conforms to VHDA minimum design and construction requirements is one of many steps in the quality control process.

construction control officers make sure those things are protected – along with the needs of potential residents.

With 226 affordable rental communities financed across Virginia through loans and/or tax credits since 2008, which includes 35 communities incorporating 2,799 apartments in just the past year, the state's housing finance authority has developed a strict, by-the-book formula for success.

“Developers and city officials often think that our process to ensure quality housing that's built to last will slow down the construction process and create more work for the contractor,” said Sergio Gambale, VHDA design and construction officer. “Just the opposite is true. If the entire construction team is working together to flag potential obstacles and avoid common construction pitfalls, the project can run smoother, with less chance of complications down the road.”

VHDA's construction control process is demanding,

These rental communities must also provide amenities such as energy-efficient appliances, high-efficiency HVAC and Unified Statewide Building Code (USBC) accessibility for the physically impaired, along with many other amenities agreed to by the developer in the tax credit application. Properties that are awarded historic tax credits also face additional requirements imposed by the Department of Historical Resources. Sometimes these various rules and regulations can conflict with each other. It's the job of the construction control officer to work with the contractor and guide them in a direction that won't compromise the success of the project in the eyes of VHDA or the apartment community's residents.

"While it's true there is a learning curve for developers when they're exposed to our tough quality standards for the first time, usually after working with us they understand the value of having another 'set of eyes' financially invested in the success of their project to help make sure all the i's are dotted and the t's are crossed," Shelly said.

Developers can also benefit from VHDA's experience working with EarthCraft and other third parties that provide leading edge technologies, such as resource-efficient design and green building materials. The goal is to provide well-constructed, energy-efficient and safe homes for the low- and moderate-income Virginians who need them. After the construction phase is completed, VHDA's asset managers use regularly scheduled property inspections, compliance audits and financial reviews to ensure the property's management team continues to meet expectations of excellence for 30 years – the duration of the financing.

To learn more about VHDA's commitment to quality construction, and the important role it plays in affordable rental housing, contact Ray Shelly at 804-343-5554 or Ray.Shelly@vhda.com. 

About the author

Ann Brown is a senior copywriter at the Virginia Housing Development Authority.

Financing as unique as Virginia's communities

VHDA SPECIALIZES in providing just the right type of financing for rental properties and mixed-use developments all over Virginia. Many of the properties featured in this edition of *Virginia Town and City* were financed using one or more of the following VHDA loan products:

Taxable bonds: Loans for construction and/or acquisition (with or without rehabilitation) of affordable and conventional rental housing. The income limit is 150 percent of area median income (AMI).

Tax-exempt bonds: Federally regulated loans for construction or acquisition with substantial rehabilitation of affordable rental housing. The developer must rent at least 20 percent of the apartments to renters at or below 50 percent of AMI adjusted by family size, or 40 percent of apartments to renters at or below 60 percent of AMI adjusted by family size. The balance of the apartments have income limits of 150 percent of AMI, not adjusted by family size.

Mixed-use/mixed-income financing: Loans for developments composed of mixed-income rental housing together with commercial or

other non-housing buildings. The project area must be designated by the localities as a revitalization area or be located in other qualified revitalization areas. Income limits apply to a portion of the units.

Mixed-income financing: Loans for the construction and/or acquisition with rehabilitation of developments composed of mixed-income rental housing. The area must be designated by the localities as a revitalization area or be located in other qualified revitalization areas. Income limits apply to a portion of the units.

REACH/SPARC loans: VHDA's REACH Initiative supports the Sponsoring Partnerships and Revitalizing Communities (SPARC) program which provides low interest rate loans to encourage affordable rental housing for the homeless, for people with disabilities and for affordable housing preservation and community revitalization. This financing may be standalone, or layered with taxable or tax-exempt bonds.

For additional information, visit vhda.com or contact Dale Wittie, director of rental housing development, at 804-343-5876 or Dale.Wittie@vhda.com.

Raising the bar for rental community quality

VHDA certified property managers make a difference

THERE GOES THE NEIGHBORHOOD.” It’s not a comment municipal leaders and property developers ever want to hear, especially when it’s made about a much anticipated affordable housing complex. It’s also a comment that’s much less likely to be heard when members of the property’s management team are Virginia Housing Development Authority (VHDA) certified professionals.

Anticipating and handling a building’s maintenance and repairs, as well as the responsibilities to the residents of that building, is what certified property management is all about. When rental communities have certified

By Ann Brown

unique, in that it is an ongoing process that incorporates property inspections, compliance audits and financial reviews. By measuring an agent’s performance throughout the year – much like employee performance evaluations – VHDA can coach them if they have difficulty in an area, such as onsite management or file compliance.”

VHDA also sponsors ongoing training on fair housing, landlord/tenant issues, tax credit compliance and Section 8 compliance to help agents stay informed and maintain their certification.

Beginning in 2013, using a certified property management company is a requirement for all Low-Income Housing Tax Credit (LIHTC) and VHDA-financed developments. This requirement helps ensure that the limited financial resources available for affordable housing only go to developers committed to sound property management. Response to the Certified Management Agent program has been very positive,

with developers including it in every LIHTC application since 2009. Part of this response is attributed to developers realizing that one bad property can lead to NIMBY (not in my back yard) reactions in a neighborhood, while properly managed affordable rental housing becomes a true community asset.

In fact, 2010 U.S. Census statistics show that roughly 70 percent of the dollars renters spend (on everything from rent to entertainment) stay within the local economy. This spending activity is vital to local and state economic growth, as well as to sustaining vibrant neighborhoods.

To learn more about VHDA’s Certified Management Agent program, contact Neal Rogers at neal.rogers@vhda.com or call 804-343-5870. 

About the author

Ann Brown is a senior copywriter at the Virginia Housing Development Authority.

“This program means our rental communities are managed by the most capable, professional management companies in the industry.”

property managers, onsite operations run smoother, buildings are better maintained, tenants are happier and the property’s economic viability is enhanced. Also enhanced is the neighborhood’s perception of the property and of affordable rental housing.

“The changes in our apartment complex have now given all of us – the parents, the elderly and the children – a place that is not only nice to look at, but a happy and safe place in which to live,” said a resident of Onancock Square Apartments, a property managed by a VHDA-certified management agent.

The changes in Onancock Square Apartments, located in a municipality where 37 percent of the population are renters, coincided with the 2007 implementation of VHDA’s Certified Management Agent program – an indication that quality of life in a rental community depends largely on how well it is managed. The goal of the program is to ensure quality affordable housing by setting high standards among rental property managers and making sure those standards are met. As of June 2013, some 116,943 apartments are managed by 111 agents who successfully completed the certification process.

“This program means our rental communities are managed by the most capable, professional management companies in the industry,” said Neal Rogers, VHDA Director of Compliance and Asset Management. “The program is also

“The changes in our apartment complex have now given all of us ... a place that is not only nice to look at, but a happy and safe place in which to live.”

Affordable housing resources

Financing

Contact Dale Wittie, VHDA director of rental housing development, at 804-343-5876 or Dale.Wittie@vhda.com. You may also contact Chris Hilbert, VHDA strategic markets development manager, at 804-343-5741 or Chris.Hilbert@vhda.com.

Housing programs and assistance

Virginia Department of Housing and Community Development (DHCD) www.dhcd.virginia.gov/index.php/housing-programs-and-assistance

Low-Income Housing Tax Credits

A federal program, administered in Virginia by VHDA, to encourage the development of affordable rental housing. Learn more at vhda.com or contact Jim Chandler, VHDA director of Low-Income Housing Tax Credit Programs, at 804-343-5786 or Jim.Chandler@vhda.com.

Planning grants

VHDA provides funding to offset costs for localities striving to revitalize communities and promote mixed-use/mixed-income development. To learn more or request a grant application, contact Keith Sherrill, VHDA community housing officer, at 804-343-5735 or Keith.Sherrill@vhda.com.

Rental housing inventory

VirginiaHousingSearch.com

Resource library

Compiled by the National Low-Income Housing Coalition
www.nlihc.org/library

Statewide inventory of housing policies and programs

The Housing Virginia PLAYBOOK
www.housingvirginia.org

Training

VHDA offers training and insight into industry best practices that help communities make the most of their resources. Contact Bruce DeSimone, VHDA senior community housing officer, at 804-343-5656 or Bruce.deSimone@vhda.com.



Municode offers assortment of web tools for code of ordinances

MOST VIRGINIA LOCAL governments post their code of ordinances on-line. However, very few people know all the time-saving tools that are integrated with their on-line code. Here are some highlights of the tools available to Municode's 146 Virginia customers. If your code is posted by another codifier or your IT staff, the tools available to you may differ.

Finding sections of the code has never been easier. All search engines allow full-text searches of every word in the document. Additionally, most websites have designed an interactive table of contents that allows users to *drill* into chapters, articles and sections.

Recent innovations include posting archived copies of the code and linking ordinances to the sections that are being amended. On the Municode.com website, the company calls its archive feature "Code-Bank." It allows – with one click of the mouse or tap of a tablet computer screen – a user to recreate the law as it existed after any given supplement. The CodeBank tool displays a dropdown list of archived versions that are available. CodeBank is part of Municode's effort to ensure that is helping clients operate with transparency while providing valuable, time-saving services.

Linking ordinances is another on-line innovation offered to clients. Muni-

code calls this service "OrdBank." As the name implies, the company "banks" ordinances that amend the code and link them to the section being amended. As a result, users have at their fingertip the language that was voted on by the elected officials, and see it in context of other ordinances. For clerks, the OrdBank service creates a permanent on-line repository of their municipality's legislation and reduces requests for copies of ordinances. Banked ordinances are also searchable by title, description and date of adoption.

For users looking for sample

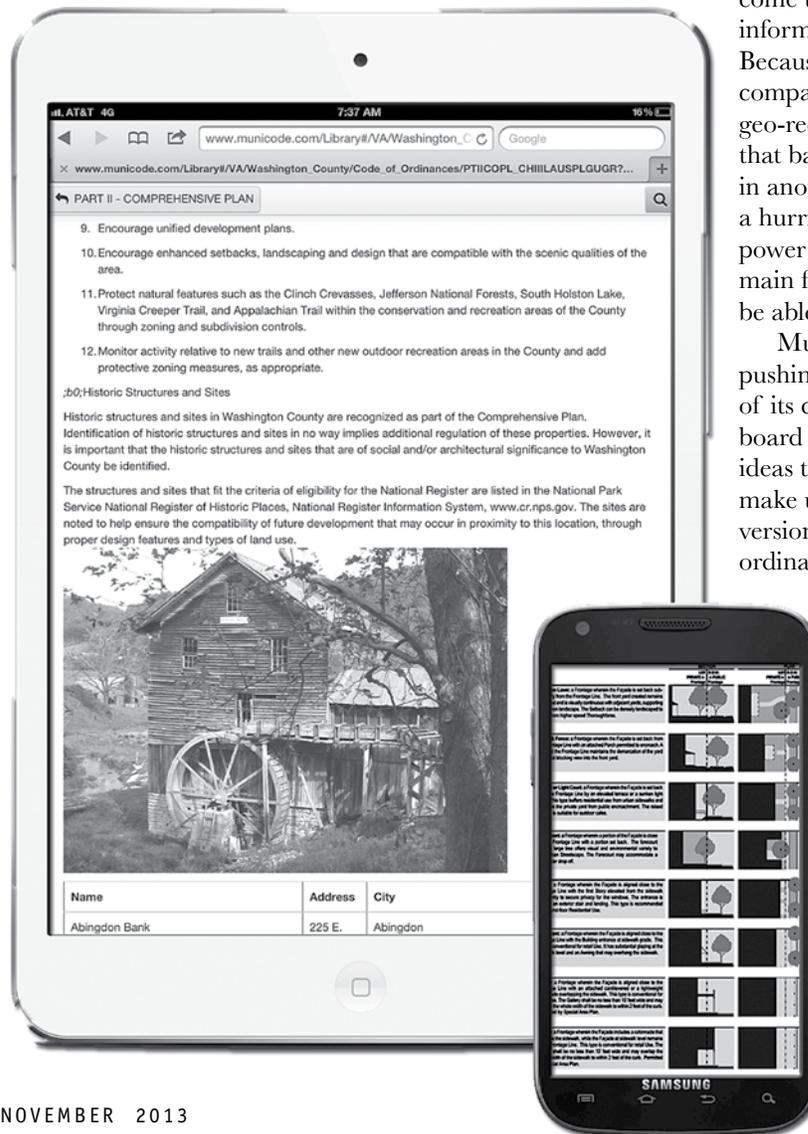
ordinances, the company offers MuniPRO. MuniPRO is a premium subscription service that allows simultaneous searches of all 2,900 codes that are posted on Municode.com. Testimonials from MuniPRO users indicate significant time savings when looking for that random, obscure ordinance that hasn't yet become widely adopted. Attorneys are typically some of the biggest fans of MuniPRO because of their constant need to research ordinances as efficiently as possible.

Lastly, Municode recognizes that the on-line version of the code has become the primary source of information for many people. Because of this trend, the company has developed a geo-redundant web service that backs up the code data in another state. Thus, if a hurricane knocks out the power to the company's main facility, clients will still be able to access their codes.

Municode is constantly pushing itself for the benefit of its clients. Its drawing board is full of additional ideas that it believes will make using the on-line version of the code of ordinances ever easier. 

Contact:

Interested in learning more about any of these services? Contact the company at Info@Municode.com or 800-262-2633 for a demonstration.



Municode integrates a number of time-saving tools into on-line codes.

Longer version of job ads posted at www.vml.org

VML maintains a detailed listing of local government job openings on its website at <http://www.vml.org/JOBS/JObs.html>.

Principal Development Engineer, Roanoke County

SALARY: \$63,373-\$100,509 DOQ/DOE (+) benefits. Leads and ensures that the land development review process meets prescribed objectives for timeliness, engineering quality and close cooperation with stakeholders. Serves as primary point of contact for land development issues. Reqs. bachelor's degree with a major in civil engineering or related field and 10 yrs. related exper. and/or training in a variety of professional engineering work, with min. 5 yrs. exper. related to construction, land use development and management of professional staff assigned to such projects; or equiv. comb. of educ. and exper. Reqs. Va. P.E. license. Submit resume and online application at www.roanokecountyva.gov. Deadline: Nov. 24. EOE.

Transportation Engineer, Lynchburg

SALARY: \$53,518 to start DOQ/DOE (+) benefits. Manages, plans, directs and coordinates work of the Traffic Engineering Section; oversees the maintenance, replacement and new installation of traffic control devices; prepares reports and delivers presentations. Reqs. bachelor's degree with major work in civil engineering and extensive exper. in professional traffic engineering work, including mngmnt. exper. and supervisory exper. Va. P.E. license req'd. within 1 yr. PTOE preferred. More info at www.lynchburgva.gov. Open until filled. EOE.

Engineering Manager Special Projects, Virginia Department of Transportation (Fairfax)

SALARY: \$93,749-\$137,000 DOQ/DOE (+) benefits. Seeking licensed P.E. with an emphasis in design-build and locally-administered projects to provide overall program management to include planning, organizing, monitoring and directing all work activities and resources to complete assigned projects. Registration as a P.E. in Va. req'd. Prefer extensive senior level exper. managing multiple, large scale and complex projects, to include design-build projects in the transportation engineering and construction industry. Must submit application online. More info at www.vdot.jobs. Job # 01413. Deadline: Nov. 15. EOE.

Water Plant Operator – Class II, Louisa County Water Authority

SALARY: DOQ/DOE. Performs skilled technical work in the operation and control of water treatment processes and associated facilities. Reqs. H.S. diploma or equiv. and a Va. Class 2 Water Plant Operator's certificate. Prefer completion of at least one course in water plant operation and 2 yrs. of exper. in water plant operation. Full job description and application available at the Louisa County Water Authority business office, 23 Loudin Lane, Louisa, Va. 23093 or by calling 540-967-1122. Open until filled. EOE.

Accounting Clerk, Colonial Beach

SALARY: DOQ/DOE (+) benefits. Typical duties include analyzing complex financial transactions to resolve issues; real estate / personal property management; work directly with the public on cash transactions. Proficiency in MS Word and Excel. Desired: Bright Accounting software knowledge; working knowledge of taxes; strong math skills; min. 5 yrs. working exper. in a business office. Submit resume: Treasurer's Office/CFO, Attn: Joan Grant, P.O. Box 450, Colonial Beach, VA 22443. Open until filled. EOE.

Electric Compliance Coordinator (Utilities-Power & Light), Danville

SALARY: \$39,333-\$47,199 DOQ/DOE (+) benefits. Performs difficult technical work in the accumulation, manipulation and analysis of electrical system data; ensures PCB and Federal Energy Regulatory Commission (FERC) compliance; prepares and maintains FERC compliance records and reports; coordinates and assists in acquisition of electric system data; designs and estimates major projects. Reqs. educ. and exper. equiv. to an associate's degree in electrical technology or engineering and considerable exper. with an electrical utility. Apply at: www.danville-va.gov. Open until filled. EOE.

Director of Economic Development, Loudoun County

SALARY: \$91,000-\$175,000 DOQ/DOE (+) benefits. Oversees dept.'s \$3 million FY14 budget and staff of appx. 22. The director is the face of economic development for the county and regularly meets with representatives from prospective commercial businesses from across the region, the country and the world. Reqs. bachelor's degree and 10 yrs. exper. in economic development. Master's degree and CECD preferred. Download recruitment profile and apply at <http://thenovakconsultinggroup.com/jobs>. Questions to apply@thenovakconsultinggroup.com. Deadline: Nov. 18. EOE.

Police Chief, Whiteville, N.C.

SALARY: \$54,561-\$67,750 hiring range DOQ/DOE (+) benefits. Full range goes to \$80,612. Seeking energetic and detail-oriented leader to serve as police chief of city located in Columbus County. Complete vacancy notice at <http://bit.ly/1g2p8k5>. Applicants should complete city employment application found at <http://bit.ly/1acEHNG> and include resume and cover letter. Send to: City of Whiteville, ATTN: City Clerk, P.O. Box 607, Whiteville, NC 28472 or via FAX at 910-642-8048 or via e-mail to clerk@ci.whiteville.nc.us. First review of qualifications on Dec. 2. Open until filled. EOE.

Environmental Site Inspector I (Department of Public Utilities), Richmond

SALARY: \$38,843-\$63,798 DOQ/DOE (+) benefits. Position requirements include one or more years of exper. with erosion and sediment control projects and inspection, BMP inspection and maintenance, and demonstrated knowledge and exper. in Va. DCR E & S regulations, stormwater systems, and other commonly used water quality best management practices and maintenance. More info and apply at www.richmondgov.com. Open until filled. EOE.

Chief Financial Officer, Northern Virginia Transportation Authority

SALARY: DOQ/DOE (+) benefits. A key member of the regional authority's management team, the chief financial officer (CFO) is responsible for organizing, managing and reporting all of the authority's financial activities. Reqs. master's degree preferred in business admin., public policy, finance, or a related field with min. 5 yrs. of progressively responsible, directly related exper. Alternatively, a bachelor's degree with a comb. of educ. and exper. equiv. to a master's degree. CPA and Government Finance Officer (CFOA) certifications are helpful, but not req'd. For full job description and application instructions go to www.theNovaAuthority.org and submit recruitment@thenovaaauthority.org. Open until filled. EOE.

IT Director, Manassas Park

SALARY: \$81,585-\$120,000 DOQ/DOE (+) benefits. Reqs. bachelor's degree in relevant field, supplemented by 3 yrs. of progressively responsible exper. in comprehensive information technology environ, or an equiv. comb. of educ., training and exper. that provides the req'd knowledge, skills and abilities. Familiarity with best business practices in local government and a motivation for implementing proactive solutions is required. Apply to Maggie Kain, Human Resources Director, 1 Park Center Court,

Manassas Park, VA. 20111; via e-mail to: m.kain@manassasparkva.gov. Or, fax to 703-335-1405. Open until filled. EOE.

Director of Information Technology, Portsmouth

SALARY: Negotiable DOQ/DOE (+) benefits. Reqs. bachelor's degree in computer science or management information systems, and 6-9 yrs. of progressively responsible experience in computer system operation. More info at www.portsmouthva.gov. Submit city application and resume to: City of Portsmouth, Department of Human Resource Management, 801 Crawford St., Portsmouth, VA 23704. Open until filled. EOE.

Assistant Chief Financial Officer, Portsmouth

SALARY: \$62,193-\$83,961 DOQ/DOE (+) benefits. Reqs. bachelor's degree in accounting, business administration, or a related field; and 6-9 yrs. managerial accounting exper.; 3-5 yrs. supervisory exper.; or any equiv. comb. of training and exper. that provides the req'd knowledge, skills and abilities. CPA preferred. More info at www.portsmouthva.gov. Submit city application and resume to: City of Portsmouth, Department of Human Resource Management,

801 Crawford St., Portsmouth, VA 23704. Open until filled. EOE.

Assistant Director of Behavioral Healthcare Services, Portsmouth

SALARY: \$62,193-\$85,000 hiring range DOQ/DOE (+) benefits. Oversees the Mental Health, Intellectual Disability, Substance Abuse, Prevention, Part C, and Supportive Housing programs of the department. Reqs. master's degree in human services, public admin., psychology or a related field, and 4-6 yrs. of responsible leadership exper.; or any equiv. comb. of training and exper. that provides the req'd knowledge, skills and abilities. Must a Licensed Clinical Social Worker in Va. or a Licensed Professional Counselor. Submit city application and resume to: City of Portsmouth, Department of Human Resource Management, 801 Crawford St., Portsmouth, VA 23704. Open until filled. EOE.

Town Manager, Occoquan

SALARY: DOQ/DOE (+) benefits. (Pop. 1,000 appx.; \$533,000 bldgt.; 5 employees. Previous manager's total compensation package was \$68,000. Reqs. bachelor's degree in public admin., business admin. or equiv. field with master's degree preferred; 5-10 yrs. exper. at professional level

organizational work desired with at least 3 yrs; of supervisory and some govt. exper. preferred. Position profile available on town website. Send cover letter, resume with references, and salary requirements marked confidential to: Town Clerk, Occoquan Town Hall, P.O. Box 195, 314 Mill St., Occoquan VA 22125. Application review begins Nov. 15. Open until filled. EOE.

Executive Director (Marion Downtown), Marion

SALARY: Mid-30,000s to start DOQ/DOE (+) benefits, including VRS. In partnership with Marion Downtown Revitalization Association, Inc., seeking leader to continue the successes and growth of this certified national and Virginia Main Street Community. Will answer directly to the director of community and economic development, with advisory guidance provided by the MDRA Board of Directors. Ideal candidate will have min. of associate's degree with concentration in business, marketing, special events, or comb. of disciplines, with proven record of successful project development and implementation. Must have a proven record of superior performance and exper. in a certified Main Street program. Submit resumes and/or questions to: William T. Rush III, Town Manager, P.O. Box 1005, Marion, VA 24354. Deadline: Nov. 15. EOE.

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I certify that all information furnished on this form is true and complete. I understand that anyone who furnishes false or misleading information on this form or who omits material or information requested on the form may be subject to criminal sanctions (including fines and imprisonment) and/or civil sanctions (including civil penalties).			

PS Form 3526, September 2007 (Page 2 of 3)



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